GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3769
ANSWERED ON:19.04.2005
TRADE EXPANSION
Rao Shri Sambasiva Rayapati

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether India`s economic diplomacy has started yielding results and a significant expansion in trade with its neighbours it paving the way for closer relations with these countries;

(b) whether China is all set to become the country`s largest trading partners;

(c) whether the contours of powerful Pan Asian economic grouping JACIK (Japan Asean China India and Korea) are fast emerging;

(d) if so, whether India and China carried out their first ever strategic dialogue in New Delhi in January, 2005; and

(e) if so, to what extent both India and China have agreed to cooperate and improve their trade between JACIK?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN)

(a) Yes, Sir.

(b) It is the constant endeavour of the Government to build long term and sustainable economic relations with its neighbours including China.

(c) The idea of a Pan Asian economic grouping like JACIK is one among several similar suggestions like ASEAN plus 1, ASEAN plus 3, etc., under consideration in different forums.

(d) No, Sir.

(e) Does not arise.